

# Personal Banking - Our Current Interest Rates

As of April 20<sup>th</sup>, 2022

The method of calculating interest is summarized below

## Chequing Accounts

Value Account	Select Service		
<b>Value Plus Account</b>	<b>Preferred Chequing Account*<sup>1</sup></b>	No Tiers	<b>0.00%</b>
<b>Infinity Account</b>			

Interest is payable monthly at the rates per annum, as offered.

## Savings Accounts\*<sup>2</sup>

<b>First Nations High Interest Savings Account</b>	\$0.00 to \$4,999.99	<b>0.15%</b>
	\$5,000 to \$9,999.99	<b>0.15%</b>
	\$10,000 to \$24,999.99	<b>0.15%</b>
	\$25,000 to \$59,999.99	<b>0.15%</b>
	\$60,000 to \$4,999,999.99	<b>0.15%</b>
	\$5,000,000 and over	<b>0.15%</b>

Interest is payable monthly at the rates per annum, as offered. Interest for each tier is paid on your total daily closing balance.

\* Product held on reserve.

<b>Every Day Savings Account*<sup>3</sup></b>	\$0.00 to \$999.99	<b>0.05%</b>
	\$1,000 to \$4,999.99	<b>0.05%</b>
	\$5,000 to \$9,999.99	<b>0.05%</b>
	\$10,000 to \$24,999.99	<b>0.05%</b>
	\$25,000 to \$59,999.99	<b>0.05%</b>
	\$60,000 and over	<b>0.05%</b>

Interest is payable monthly at the rates per annum, as offered. Interest for each tier is paid on your total daily closing balance.

<b>Youth Account</b>	\$0.00 to \$4,999.99	<b>0.05%</b>
<b>Companion Savings*<sup>1</sup></b>	\$5,000 and over	<b>0.05%</b>

Interest is payable monthly at the rates per annum, as offered. Interest for each tiers closing balance is paid on your total daily closing balance.

<b>High Interest Savings Account</b>	\$0.00 to \$4,999.99	<b>0.05%</b>
	\$5,000 to \$9,999.99	<b>0.15%</b>
	\$10,000 to \$24,999.99	<b>0.15%</b>
	\$25,000 to \$59,999.99	<b>0.15%</b>
	\$60,000 to \$4,999,999.99	<b>0.15%</b>
	\$5,000,000 and over	<b>0.15%</b>

Interest is payable monthly at the rates per annum, as offered. Interest for each tier is paid on your total daily closing balance.

<b>Tier Savings Account*<sup>1</sup></b>	\$0.00 to \$2,999.99	<b>0.05%</b>
	\$3,000 to \$4999.99	<b>0.05%</b>
<b>Elders Plan</b>	\$5,000 to \$9,999.99	<b>0.10%</b>
	\$10,000 to \$24,999.99	<b>0.10%</b>
	\$25,000 to \$59,999.99	<b>0.10%</b>
	\$60,000 to \$99,999.99	<b>0.10%</b>
	\$100,000 and over	<b>0.10%</b>

Interest is payable monthly at the rates per annum, as offered. The interest rate for each tier is paid on your total daily closing balance.

<b>High Interest TFSA Savings Account</b>	\$0.00 to \$999.99	<b>0.15%</b>
	\$1,000 to \$4,999.99	<b>0.15%</b>
	\$5,000 to \$9,999.99	<b>0.15%</b>
	\$10,000 to \$24,999.99	<b>0.15%</b>
	\$25,000 to \$59,999.99	<b>0.15%</b>
	\$60,000 and over	<b>0.15%</b>

Interest is payable monthly at the rates per annum, as offered. Interest for each tier is paid on your total daily closing balance.

As of April 20<sup>th</sup>, 2022

## US Dollar Account

<b>US Daily Interest</b>	\$0.00 to \$499.99	<b>0.000%</b>
<b>Chequing Account</b>	\$500 to \$999.99	<b>0.000%</b>
	\$1000 to \$2,999.99	<b>0.010%</b>
<b>Borderless Plan</b>	\$3,000 to \$4,999.99	<b>0.010%</b>
	\$5,000 to \$9,999.99	<b>0.010%</b>
	\$10,000 to \$24,999.99	<b>0.010%</b>
	\$25,000 to \$59,999.99	<b>0.010%</b>
	\$60,000 and over	<b>0.010%</b>

Interest is paid monthly on the last day of the month at the rates per annum, as offered.

Interest is paid in the currency of the account.

Interest for each tier is paid on your total daily closing balance.

## Registered Plans

<b>Daily Interest</b>	\$0.00 to \$4,999.99	<b>0.00%</b>
<b>Savings RRSP</b>	\$5,000 to \$24,999.99	<b>0.05%</b>
	\$25,000 to \$59,999.99	<b>0.10%</b>
	\$60,000 and over	<b>0.10%</b>

Interest is paid monthly on the last day of the month.

Interest for each tier is paid on your total daily closing balance.

### Notes Regarding Interest Earned on Deposit Accounts:

1) Interest is calculated based on the daily closing balance of the account. This balance includes transactions completed on a business day as follows

· All in-branch transactions, Telephone Banking transactions, and Internet transactions (except account transfers involving foreign currency) completed prior to 11:59 p.m. ET

· All Internet account transfers involving foreign currency, ABM transactions and Debit Payment purchases completed prior to 9:00 p.m. ET

Transactions completed or processed after the above times on a business day or anytime over the weekend or on a statutory holiday will be considered for interest calculation purposes to have been made on the next business day.

2) Daily interest is calculated as follows: Daily closing balance x interest rate for the appropriate tier divided by 365. Interest calculations using a minimum monthly balance are calculated based on 366 days during a leap year. Interest accrues for each day during a leap year. When an account is closed, interest credited is calculated based on the previous business day.

3) For deposit accounts opened on the last business day of the month, any interest earned for that day will be posted to the account on the last business day of the following month.

4) In-branch deposits containing cheques totalling \$100,000 or greater received after 5:00 pm local time (or anytime on a weekend) will be held in safe-keeping and deposited to the account the next business day.

5) Business day means Monday to Friday, excepting statutory holidays and excluding Saturdays and Sundays.

6) Interest rates are subject to change without notice.

\*1 Account no longer for sale.

\*2 Overdraft protection not available on Savings Accounts or Registered Plans.

\*3 Formerly called the Guaranteed Investment Account.

All trade-marks are the property of their respective owners.

# Business Banking - Our Current Interest Rates

As of January 27<sup>th</sup>, 2023

The method of calculating interest is summarized below

# FIRST NATIONS BANK

OF CANADA

## Business Accounts

<b>Business Manager Account</b>	\$0.00 to \$4,999.99	<b>0.000%</b>
	\$5,000 to \$49,999.99	<b>0.000%</b>
	\$50,000 to \$99,999.99	<b>0.000%</b>
	\$100,000 to \$4,999,999.99	<b>0.000%</b>
	\$5,000,000 and over	<b>0.000%</b>

Interest is payable monthly at the rates per annum, as offered. Interest for each tier is paid on your total daily closing balance.

<b>U.S. Dollar Business Chequing Account</b>	\$0.00 to \$9999.99	<b>0.000%</b>
	\$10,000 to \$24,999.99	<b>0.000%</b>
	\$25,000 to \$99,999.99	<b>0.000%</b>
	\$100,000 to \$249,999.99	<b>0.000%</b>
	\$250,000 to \$5,000,000	<b>0.000%</b>

Interest is payable monthly at the rates per annum, as offered. Interest for each tier is paid on your total daily closing balance.

<b>Business Savings Account</b>	\$0.00 to \$9,999.99	<b>0.150%</b>
	\$10,000 to \$24,999.99	<b>0.150%</b>
	\$25,000 to \$99,999.99	<b>0.150%</b>
	\$100,000 to \$249,999.99	<b>0.200%</b>
	\$250,000 to \$499,999.99	<b>0.200%</b>
	\$500,000 to \$4,999,999.99	<b>0.300%</b>
	\$5,000,000 and over	<b>0.300%</b>

Interest is payable monthly at the rates per annum, as offered. Interest for each tier is paid on your total daily closing balance.

<b>FNBC Prime Rate</b>	<b>6.70%</b>
<b>Lawyers Trust Accounts</b>	<b>0.10%</b>
<b>Standard Overdraft Rate</b>	<b>21.00%</b>

### CDN Dollar Notice Chequing Account

The interest rate is negotiated as a variance to CDN\$ Prime on the total daily closing balance.

### Notes Regarding Interest Earned on Deposit Accounts:

1) For Business Savings Accounts, Business Manager Account and U.S. Dollar Business Chequing Accounts, interest is paid on the total account balance, based on the interest rate for the tier. For all accounts, interest is calculated daily and paid at month-end. The account balance includes transactions completed on a business day as follows:

· All in-branch transactions, Telephone Banking transactions, and Internet Banking transactions (except account transfers involving foreign currency) completed prior to 11:59 p.m. ET

· All Internet Banking account transfers involving foreign currency, ATM transactions, Interac Direct Payment purchases, and Interac and Cirrus ATM withdrawals completed prior to 9:00 p.m. ET

Transactions completed or processed after the above times on a business day or anytime over the weekend or on a statutory holiday will be considered for interest calculation purposes to have been made on the next business day.

2) In-branch deposits containing cheques totaling \$100,000 or greater received after 5:00pm local time (or anytime on a weekend) could be held in safe-keeping and deposited to the account the next business day.

3) Business day means Monday to Friday, excepting statutory holidays.

4) Daily interest is calculated as follows: Daily closing balance or tier amount x number of days with that same balance/amount and the same rate of interest x interest rate for the appropriate tier divided by 365. During a leap year an extra day's interest is calculated and paid. When an account is closed the interest credited is calculated based on the previous business day.

5) Interest rates are subject to change without notice.

# Mortgage - Our Current Interest Rates

The method of calculating interest is summarized below

As of January 27<sup>th</sup>, 2023

<b>Fixed Rate Mortgages</b>	1 year	<b>6.09%</b>
	2 years	<b>5.79%</b>
	3 years	<b>5.79%</b>
	4 years	<b>6.09%</b>
	5 years	<b>6.34%</b>

<i>Term</i>	1, 2, 3, 4 and 5 years
<i>Interest Rate</i>	Fixed for the full term selected
<i>Financing Available</i>	Conventional and high-ratio
<i>Payment Options</i>	Weekly, biweekly, semi-monthly, monthly
<i>Rapid Paydown</i>	Payments can be increased by up to 100% over the term without charge
<i>Prepayment Option</i>	Up to 15% each year

<b>Open Mortgages</b>	1 year	<b>7.50%</b>
-----------------------	--------	--------------

<i>Term</i>	1 year
<i>Interest Rate</i>	Fixed for 1 year
<i>Financing Available</i>	Conventional and high-ratio
<i>Payment Options</i>	Weekly, biweekly, semi-monthly, monthly
<i>Rapid Paydown</i>	Payments can be increased by up to 100% over the term without charge
<i>Prepayment Option</i>	Full or partial prepayments on any date without charge

<b>Variable Interest Rate Mortgages (VIRM) Closed</b>	<b>VIRM 5 year Closed</b>	<b>6.70%</b>
	Rate is FNBC Mortgage Prime + 0.00%	

<i>Term</i>	5 years (Closed)
<i>Interest Rate</i>	VIRM where the rate is set on the first day of each month.
<i>Financing Available</i>	Conventional or high-ratio, minimum 5% down payment
<i>Payment Options</i>	Weekly, biweekly, semi-monthly, monthly
<i>Rapid Paydown</i>	Payments can be increased by up to 100% over the term without charge
<i>Prepayment Option</i>	Up to 15% each year
<i>Fixed Rate Option</i>	Convert to a fixed rate option at any time as long as the term is at least the lesser of 3 years or the current remaining term

<b>Variable Interest Rate Mortgages (VIRM) Open</b>	<b>VIRM 5 year Open</b>	<b>10.00%</b>
	Rate is FNBC Mortgage Prime + 3.30%	

<i>Term</i>	Five years(Open)
<i>Interest Rate</i>	VIRM where the rate is set on the first day of each month
<i>Financing Available</i>	Conventional or high ratio, minimum 5% down payment
<i>Payment Options</i>	Weekly, biweekly, semi-monthly, monthly
<i>Rapid Paydown</i>	Payments can be increased to any amount over the term without charge
<i>Prepayment Option</i>	Full or partial prepayments on any date. Full prepayment subject to an administration fee: first year = \$500 second year = \$250 after two years = \$0
<i>Fixed Rate Option</i>	Convert to a fixed rate option at any time

# Term Deposits - Our Current Interest Rates

As of April 20<sup>th</sup>, 2022

The method of calculating interest is summarized below

# FIRST NATIONS BANK

OF CANADA

<b>Short Term Redeemable</b>	30 - 59 days	<b>0.30%</b>
	60 - 89 days	<b>0.30%</b>
Minimum Investment of \$5000	90 - 119 days	<b>0.35%</b>
	120 - 179 days	<b>0.40%</b>
	180 - 269 days	<b>0.45%</b>
	270 - 365 days	<b>0.45%</b>
Early Cashing Rates	0 - 29 days	<b>0.00%</b>
	30 - 59 days	<b>0.00%</b>
	60 - 89 days	<b>0.00%</b>
	90 - 119 days	<b>0.00%</b>
	120 - 179 days	<b>0.00%</b>
	180 - 269 days	<b>0.00%</b>
	270 - 364 days	<b>0.00%</b>

TFSA Short Term (min \$) **\$5000**

Interest paid at maturity OR monthly and at maturity for terms greater than 90 days.

<b>Wait and See Redeemable</b>	1 Year	<b>0.10%</b>
Minimum Investment of \$1000		
Early Cashing Rates	0 - 29 days	<b>0.00%</b>
	30 - 364 days	<b>0.10%</b>

RSP Term (min \$) **\$1000**

TFSA Term (min \$) **\$1000**

Interest calculated on principal amount. Interest paid at maturity.

<b>Long Term Redeemable</b>	1 year	<b>0.65%</b>
	2 years	<b>0.85%</b>
Minimum Investment of \$1000	3 years	<b>0.95%</b>
	4 years	<b>1.05%</b>
	5 years	<b>1.25%</b>
Early Cashing Rates	0 - 29 days	<b>0.00%</b>
	30 - 364 days	<b>0.00%</b>
	1 - 2 years	<b>0.00%</b>
	2 - 3 years	<b>0.05%</b>
	3 - 4 years	<b>0.05%</b>
	4 - 5 years	<b>0.05%</b>
TFSA Term (min \$)	<b>\$1000</b>	

Interest calculated on principal amount. Interest paid annually or at maturity. Interest can be paid monthly if minimum investment is \$5,000. Annual compounding options are available.

<b>Long Term Non-Redeemable</b>	1 Year	<b>1.05%</b>
	2 Years	<b>1.20%</b>
Minimum Investment of \$500	3 Years	<b>1.35%</b>
	4 Years	<b>1.50%</b>
	5 Years	<b>2.00%</b>

RSP Term (min \$) **\$500**

TFSA Term (min \$) **\$500**

First Nations Term\* (min \$) **\$500**

Interest calculated on principal amount. Interest paid annually or at maturity. Interest can be paid monthly if minimum investment is \$5,000. Annual compounding options are available.

\* Product held on reserve.

## Key Benefits

Offers a guaranteed rate of interest for a specific term (short and long term) for customers who are prepared to lock in their funds or need the flexibility of a pre-encashment option. Diversify maturities by creating a laddering strategy using different "Term" lengths.

## Cashability

Non-redeemable Term Deposits are not cashable prior to maturity, early encashment will be subject to buyback pricing except in the case of death or financial distress. The buyback penalty reflects the cost to the Bank for cashing the investment prior to maturity. The penalty is applied to the principal amount of the deposit. All interest is paid up to the date of cashing. Redeemable Term Deposits are cashable prior to maturity at a pre-encashment rate determined at the time of purchase. Must be held for at least 30 days to earn interest. Wait and See Redeemable Term Deposits are redeemable after 30 days at the posted rate as of date of purchase. Must be held for at least 30 days to earn interest.